

TRANSCODING FREEZE & HEDGE



Apply to Transcoding Freeze & Hedge at <https://v11.on.live/>



Details of the program

One of On.Live’s main business goals is to create decentralized, power-sharing system which allows anyone, beginning from individuals, up right to large datacenter operators to contribute any free or dedicated computing power resources to broadcasts and live video transcoding within the On.Live network. A dedicated Freeze and Hedge program based on ONL virtual currency is part of this endeavor. Transcoding Freeze & Hedge Program is now open to all our current and future users and contributors. User tokens delegated to program will serve the purpose of securing development of Transcoding Nodes network, allowing for higher quality, stable and uninterrupted transmissions and broader reach of On.Live services worldwide.

If you hold ONL tokens in your Ethereum Wallet you are eligible to freeze them by opening a deposit for 3, 6 or 12 months. Once the deposit period is over, you will receive your tokens back and an additional ONL bonus tokens. Such bonus depends on the deposit period (The minimum number of tokens to deposit is 5000 ONL) :

Deposit period	Bonus amount (in ONL tokens) – percentage of ONL deposited amount
three months	5.00 %
six months	11.00 %
twelve months	24.00 %

Example: You have 5,000 ONL tokens in your Ethereum Wallet, open a deposit for 3 month, and transfer your ONL tokens to our special escrow multisig account (read more about Vault 11 at on.live). After 3 month you receive your 5.000 ONL tokens back plus a bonus of additional 250 ONL tokens.

All deposits in program are protected against loss of value. If during a deposit period, a volume weighted average market price of ONL token falls below a market price as of the first day of the deposit period, On.Live will hedge you against such risk. In such a case, you will receive additional ONL recovery tokens calculated pursuant to the below formula:

$$\frac{(T \times P1) - (T \times P2)}{P1}$$

where:

“T” means a number of deposited ONL tokens

“P1” means ONL token price as of the first day of the deposit period

“P2” means a volume weighted average market price of ONL tokens during the deposit period

In addition to the ONL recovery tokens you will also receive the additional ONL bonus tokens.

Example: You have 5,000 ONL tokens in your Ethereum Wallet, open a deposit for 3 month, and transfer your ONL tokens to our special escrow account (read more about Vault 11 at on.live). On the deposit open day ONL token market price is USD 0.20. During the deposit period a market price of ONL tokens falls and, as a result, the volume weighted average market price of 1 ONL token during the deposit period is USD 0.10. Your loss shall be recovered by additional 2500 recovery ONL tokens.

$$\frac{(5000 \times 0.20) - (5000 \times 0.10)}{0.20}$$

In addition, you will receive additional 250 ONL bonus tokens for 3 months deposit from first example . So you will get it together 250 ONL for deposit + 2500 ONL recovery tokens if the price falls. Please note that the amount of recovery tokens is always calculated at the end of the deposit period and is weighted by the average turnover throughout the deposit period.

How to join the program?

There is couple of options to choose for anyone interested.

1. For anybody already owning ONL tokens, wanting to support our platform and profit with growth and development of On.Live. Enter the <https://v11.on.live/> and apply for to the program. Minimum deposit applicable for Transcoding Freeze & Hedge is 5000 ONL.
2. If you are new to On.Live, but you like an idea of helping in project development and opportunity of obtaining additional ONL tokens for participating in Transcoding Freeze & Hedge Program, choose one of exchanges On.Live is present on, and purchase no less than 5000 ONL. Enter the <https://v11.on.live> and apply to the program.

ONL is tradeable on Bitfinex.com, Ethfinex.com and Livecoin.net

ONL/USD, ONL/BTC & ONL/ETH currency pairs are currently available. Log in to the selected exchange and search for ONL (on.live) ticker and start the trade.



<https://www.bitfinex.com>

<https://www.ethfinex.com>

<https://www.livecoin.net>

If you have any further questions about Transcoding Freeze & Hedge please ask on our Telegram channel <https://t.me/OnLive>, social media streams or write in On.Live bitcointalk.org thread.

