

FREEZE & HEDGE PROGRAMME

<https://on.live/>
<https://v11.on.live/>

In order to protect ONL token holders from adverse swings in ONL token prices and guarantee a sustainable growth, On.Live launches Freeze & Hedge Programme. If you hold ONL tokens in your Ethereum Wallet you are eligible to freeze them by opening a deposit for 3, 6 or 12 months. Once the deposit period is over, you will receive an additional ONL bonus tokens. Such bonus depends on the deposit period (The minimum number of tokens to deposit is 5000 ONL) :

Deposit period	Bonus amount (in ONL tokens) – percentage of ONL deposited amount
three months	5.00 %
six months	11.00 %
twelve months	24.00 %

Example: You have 1,000 ONL tokens in your Ethereum Wallet, open a deposit for 3 month, and transfer your ONL tokens to our special escrow multisig account (read more about Vault 11 at on.live). After 3 month you receive your 1.000 ONL tokens back plus a bonus of additional 50 ONL tokens.

If during a deposit period, a volume weighted average market price of ONL token falls below a market price as of the first day of the deposit period, On.Live will hedge you against such risk. In such a case, you will receive additional **ONL recovery tokens** calculated pursuant to the below formula:

$$\frac{(T \times P1) - (T \times P2)}{P1}$$

where:

“T” means a number of deposited ONL tokens

“P1” means ONL token price as of the first day of the deposit period

“P2” means a volume weighted average market price of ONL tokens during the deposit period

In addition to the ONL recovery tokens you will also receive the additional ONL bonus tokens.

Example: You have 1,000 ONL tokens in your Ethereum Wallet, open a deposit for 3 month, and transfer your ONL tokens to our special escrow account (read more about Vault 11 at on.live). On the deposit open day ONL token market price is USD 1.00. During the deposit period a market price of ONL tokens falls and, as a result, the volume weighted average market price of 1 ONL token during the deposit period is USD 0.8. Your loss shall be recovered by additional 200 recovery ONL tokens.

$$\frac{(1000 \times 1) - (1000 \times 0.8)}{1}$$

In addition, you will also receive additional 30 ONL bonus tokens.